

Loan Change Request



Students and parents have the right to cancel loans made available through the Federal Direct Loan Program or a Private Education Loan Program any time prior to disbursement or if the loan has already been disbursed within 14 days after notification. To request a loan change, please complete this form and return to:

St. Cloud Technical and Community College
Financial Services Office
1540 Northway Drive
St Cloud, MN 56303
FAX 320.308.5707

Name (Please Print): _____ Student ID#: _____

I am requesting that the Financial Services Office at SCTCC cancel some or all of my loan funds. If I am cancelling the entire first disbursement of a loan, I understand all future disbursements for that particular loan are cancelled.

If you wish to have a loan reinstated, you must complete another loan request.

Specify the loan to which this Loan Change Request form applies:

- Federal Direct Unsubsidized Loan
- Federal Direct Parent Loan for Undergraduate Students (PLUS)
- Federal Direct Subsidized Loan
- Private Education Loan Program

CANCELLATION Please cancel the ENTIRE disbursement amount for (circle each as appropriate):

Fall Term Spring Term Summer Term

REDUCTION Please cancel a PORTION of the disbursement amount for (circle each as appropriate):

Fall Term Spring Term Summer Term

Indicate portion amount to be cancelled \$ _____

Note: To cancel an already disbursed loan, please attach a check in the amount of the loan you wish to cancel to this form. Make check payable to St. Cloud Technical and Community College. If you wish to cancel a financial aid overage check issued by the Financial Services Office, please attach the original check to this form, or a check in an equivalent amount. Loan funds will be returned to the lender within 14 days of this request.

Signature: _____ **Date:** _____